

# EARNEST MONEY REGULATION 3-5-1 TRUST DEPOSIT DISCLOSURE



According to the requirements of the Colorado Division of Insurance Regulation 3-5-1, I/we the undersigned do hereby authorize Allpine Title, Inc. to deposit our earnest money/closing funds into the company fiduciary trust sweep account. We understand that said funds are insured and protected by the FDIC. We also understand that we have the option to receive interest from these funds by having the title company set up a separate trust account under my/our tax ID number(s) (see option 2). The fee for setting up this account is \$50.00.

Please select from the following 2 options.

**Option 1:** I/We do not want an account set up under our/my tax id number and I/We understand that I/we will not be collecting interest on funds deposited (There is not a fee for this option)

_____	_____
Buyer 1	Buyer 2
_____	_____
Buyer 3	Buyer 4

**Option 2:** I/We would like Allpine Title to set up a separate interest bearing trust account under our/my Tax ID#. (There is a \$50 fee for this option)

_____	_____
Buyer 1	Buyer 2
_____	_____
Buyer 3	Buyer 4

Property Address: \_\_\_\_\_

(Please enter the legal description or property address)